

Holley Central School

Budget Workshop #1

January 14, 2019

(Part of regular board meeting)

MR. BRIAN BARTALO, SUPERINTENDENT

MRS. SHARON ZACHER, ASSISTANT SUPERINTENDENT FOR BUSINESS

AGENDA

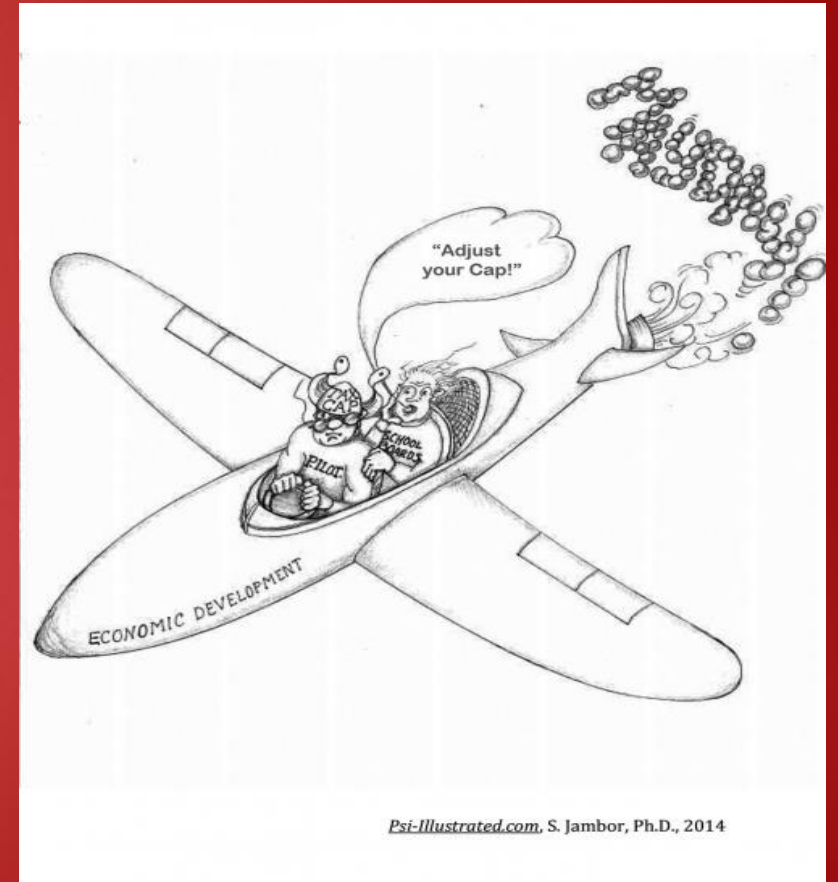
- ▶ Property Tax Cap
- ▶ Fund Balance/Reserves
- ▶ 3-Year Projection
- ▶ Cohort Analysis (Enrollment)
- ▶ Board of Education Parameters

Property Tax Cap

2019-2020 BUDGET

Main Factors

- ▶ Tax Base Growth Factor-1.0055
- ▶ Allowable Levy Growth Factor based on CPI-1.02
- ▶ PILOTS-\$85,828 & \$92,490
- ▶ Capital Expenditures net of aid- \$0
- ▶ Torts and Judgements-\$0
- ▶ Carryover from prior year-\$14,309
- ▶ Pensions above 2%-not this year



What does this mean?

With all those factors taken into consideration:

- ▶ The **Property Tax Cap** is approximately 2.693%
- ▶ 2.693% = \$191,422 (Increase in Tax Levy)
- ▶ 2.491% = \$177,064 (Increase in Tax Levy)
- ▶ 2.000% = \$142,163 (Increase in Tax Levy)

Must report to the NYS Comptroller by March 1st if the District will override the Tax Cap.

Property Tax Levy History

Year	Levy	% Change
2006-07	\$7,719,787	2.3%
2007-08	\$7,479,006	(3.1%)
2008-09	\$7,153,485	(4.4%)
2009-10	\$7,153,485	0%
2010-11	\$7,153,485	0%
2011-12	\$7,248,923	1.3%
2012-13	\$7,393,901	2%
2013-14	\$7,541,779	2%
2014-15	\$6,741,480	(10.6%)
2015-16	\$6,741,780	0%
2016-17	\$6,875,941	1.99%
2017-18	\$6,968,766	1.35%
2018-19	\$7,108,141	2.00%

2019-2020 BUDGET

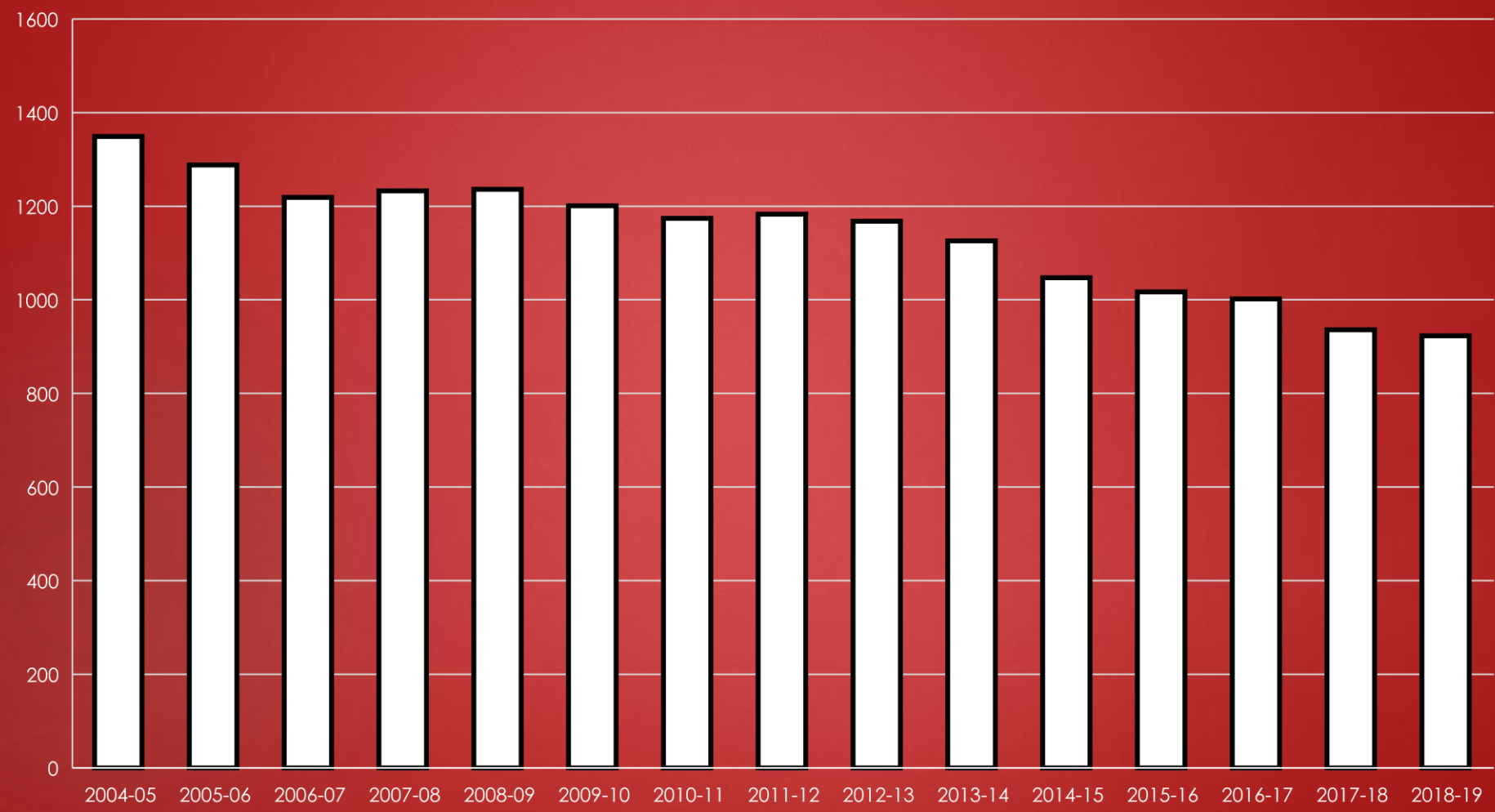
History of Fund Balance & Reserves

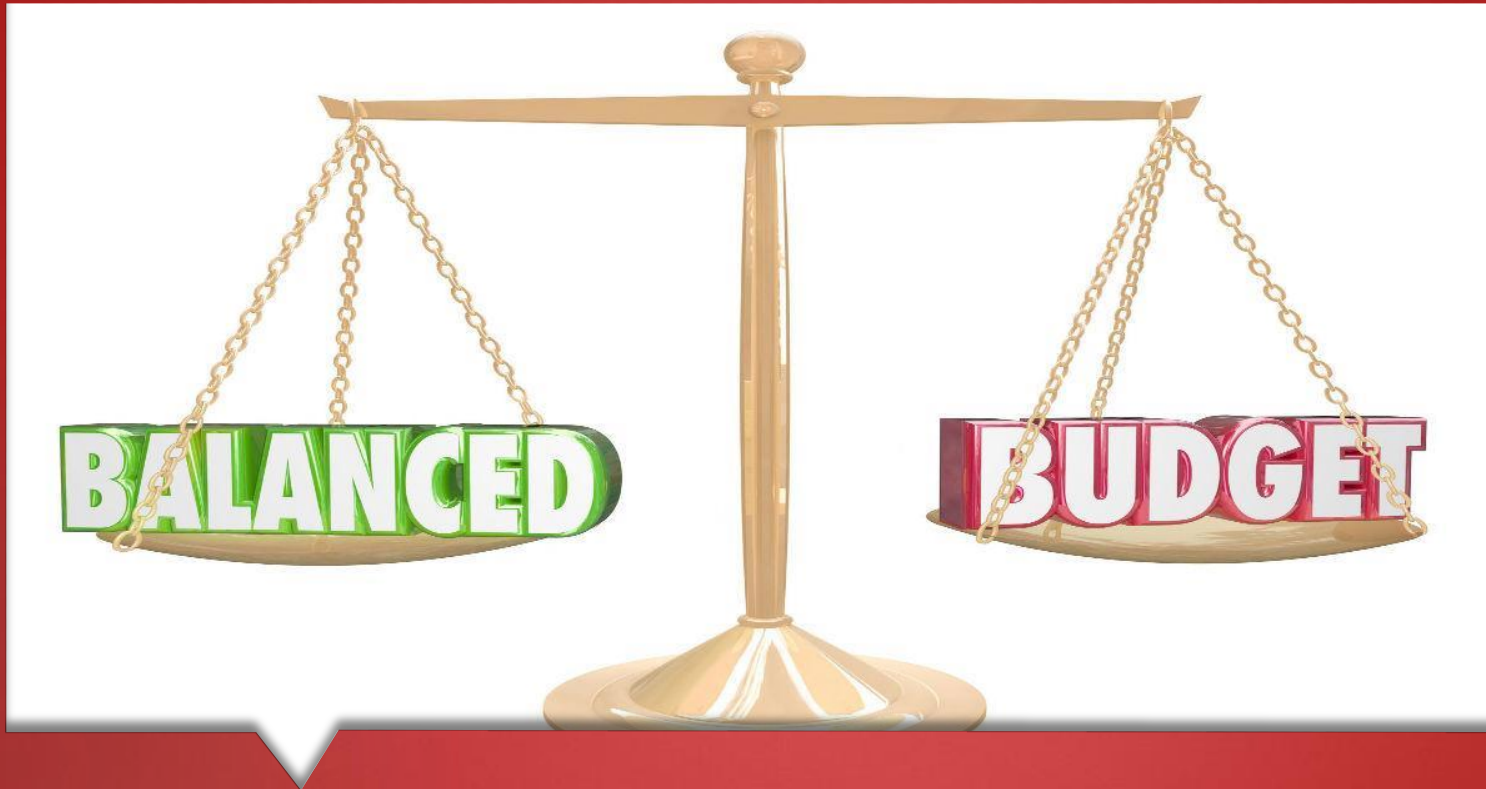
2019-2020 BUDGET

	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
Unappropriated Fund Balance		\$870,469	\$1,052,524	\$1,358,951	\$1,485,154	\$1,438,151	\$1,636,881
Reserves		\$2,477,604	\$2,413,864	\$1,849,634	\$1,851,550	\$4,799,747	\$1,752,157
Appropriated Fund Balance		\$976,747	\$980,000	\$832,088	\$17,029	\$1,025,945	\$6,290,601
Total		\$4,324,820	\$4,446,388	\$4,040,673	\$3,353,733	\$7,263,843	\$9,679,639
Difference from prior year		(\$121,568)	\$405,715	\$686,940	(\$3,910,110)	(\$2,415,796)	\$410,215

Enrollment History

2019-2020 BUDGET





Board of Education
Parameters for Budget Building?